

MARKET NOTICE

Number: 018/2025

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 20 January 2025

SUBJECT: EQUITY DERIVATIVES MARKET - EXOTIC DERIVATIVES PRICE CHANGES FOR 2025

Name and Surname: Vuyo Mashiga

Designation: Head - Equity and Equity Derivatives

Dear Client,

We would like to thank you for your continued support throughout the 2024 year.

Further to [Market Notice 340/2024](#) issued on 21 November 2024, clients are advised of the below additional changes to the 2025 price list, **effective from tomorrow 21 January 2025**. The changes relate to the Trade Caps, Give-Up Fee and Give-Up Cap for the Exotic Derivatives product suite.

2025 Price Changes

Trading fees before the changes:

Contract Type	Contracts	Reported	Trade Cap	Give-Up	Give-Up Cap
			(Ex VAT)		(Ex VAT)
Future	Exotic Future	1.60 bps	R 55 415.79	0.76 bps	R 28 954.76
	Quanto Future				
	Basket Future				
Option	Exotic Option	1.60 bps	R 55 415.79	0.76 bps	R 28 954.76
	Quanto Option				
	Basket Option	1.05 bps	R 55 415.79	0.50 bps	R 28 954.76

Trading fees after:

Contract Type	Contracts	Reported	Trade Cap	Give-Up	Give-Up Cap
			(Ex VAT)		(Ex VAT)
Future	Exotic Future	1.60 bps	R 57 909.50	0.80 bps	R 28 954.75
	Quanto Future				
	Basket Future				
Option	Exotic Option	1.60 bps	R 57 909.50	0.80 bps	R 28 954.75
	Quanto Option	1.05 bps	R 57 909.50	0.525 bps	R 28 954.75
	Basket Option				

Thank you for your consideration.

All trading fees schedules can be found at the following link: [JSE Price List 2025](#)

Should you have any queries regarding this Market Notice, please e-mail customersupport@jse.co.za

This Market Notice will be available on the website at [JSE Market Notices](#)